STAT EDGE

Equity Weekly Research Report

14 February 2026

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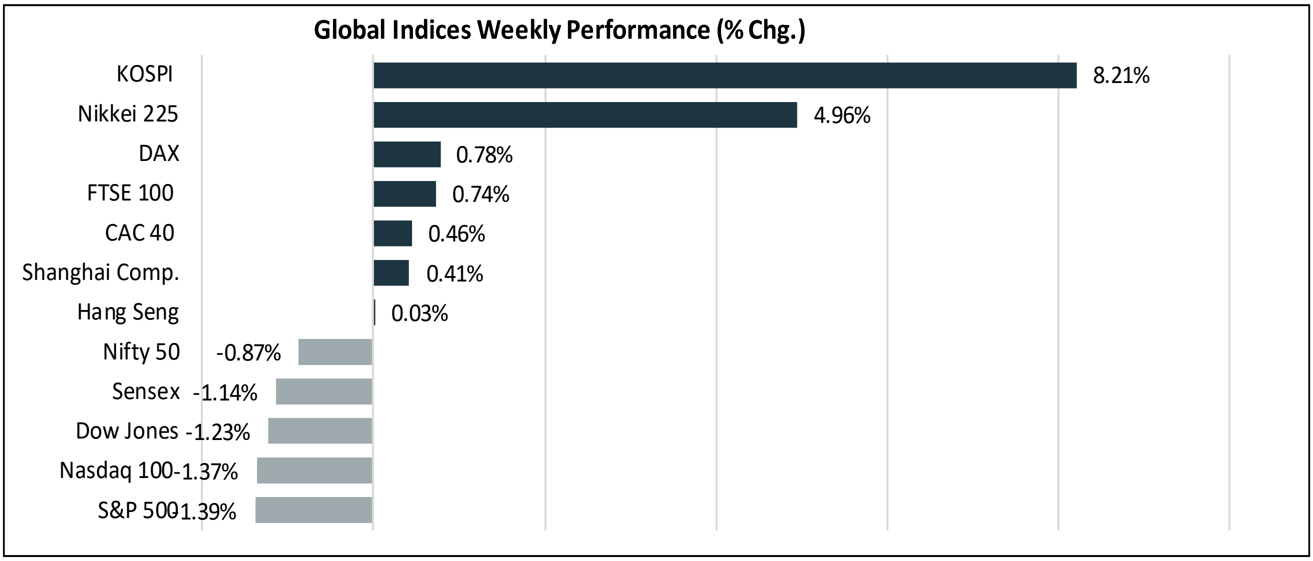
Global Indices Weekly Performance



Market Summary & Outlook:

- The recent breakout in the South Korean KOSPI and Japan's Nikkei 225 signals a decisive shift in global capital flows toward semiconductor-centric markets. The KOSPI's 8% weekly surge—culminating in a first-ever move above the 5,500 threshold—reflects concentrated investor conviction around memory and AI-enablement themes rather than broad-based economic optimism. The rally has been underpinned by accelerating demand for AI infrastructure, particularly high-bandwidth memory (HBM) solutions essential for advanced GPUs and data-centre workloads.
- In contrast, U.S. equities have entered a phase of valuation compression and factor rotation. The S&P 500 and Nasdaq recorded their steepest declines since late 2025, driven less by macro deterioration and more by repricing risk within the AI value chain. Investors are increasingly differentiating between infrastructure-layer beneficiaries and application-layer firms whose monetisation timelines remain uncertain.

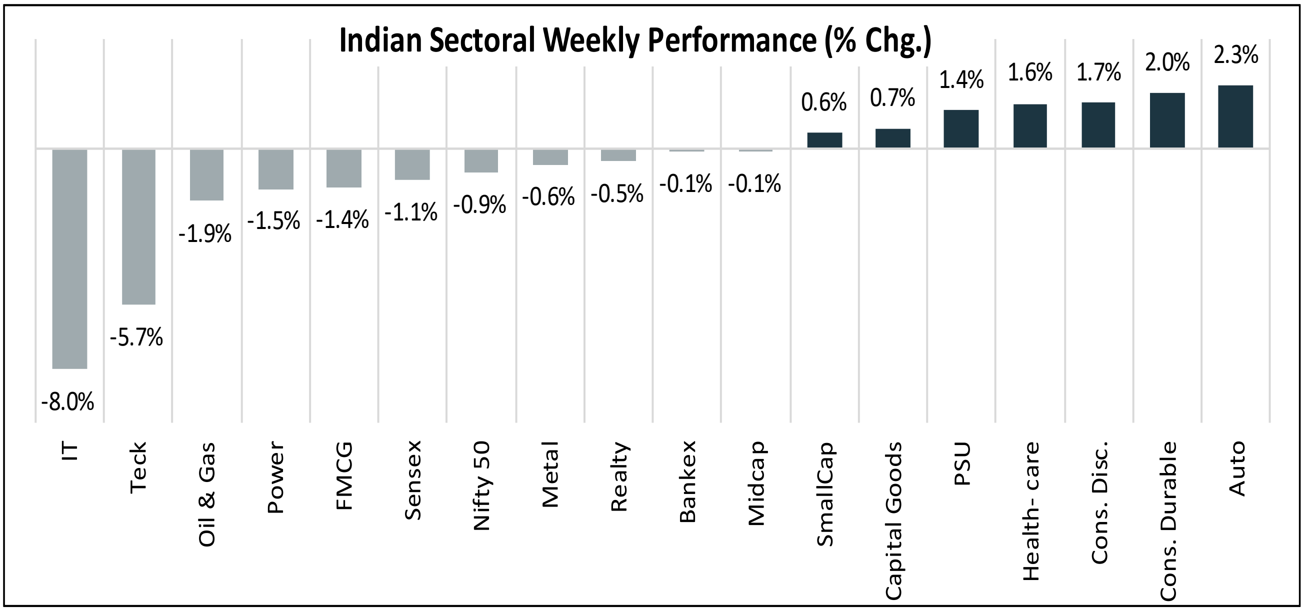
Commodity Performance			
Commodity	13-Feb-26	06-Feb-26	% Change
Gold Spot $/Oz	5042.04	4964.36	1.56%
Silver Spot $/Oz	77.41	77.84	-0.54%
WTI Crude Oil Fut	62.89	63.55	-1.04%

Currency Performance			
Currency	13-Feb-26	06-Feb-26	% Change
Dollar Index Spot	96.92	97.63	-0.74%
Euro Spot	1.1868	1.1815	0.45%
British Pound Spot	1.3651	1.3611	0.29%
Japanese Yen Spot	152.7	157.22	-2.87%
Chinese Yuan Spot	6.9012	6.9301	-0.42%
USDINR	90.64	90.67	-0.03%
EURINR	107.51	106.91	0.56%
GBPINR	123.47	123.10	0.30%

- Indian equities have mirrored this cautious recalibration. Both the Nifty 50 and BSE Sensex closed lower, reflecting external headwinds more than domestic macro fragility. The IT sector has been disproportionately impacted, as concerns mount that AI-driven automation could compress traditional outsourcing margins and reshape cost arbitrage models. Concurrently, a firmer U.S. dollar and technically weak market structure have triggered profit-taking in heavyweight names such as Reliance Industries and leading IT exporters. The IT sector faced a "bloodbath," with the Nifty IT index plunging 12% in just three sessions by February 13, 2026. The automotive sector remained a bright spot, supported by robust sales data and policy tailwinds such as GST rationalisation and income tax relief.
- Going ahead, the next phase of market leadership will likely depend on earnings validation, margin durability, and clarity on the trajectory of global monetary policy.

Index	Expiry	Weekly High	Weekly Low	Weekly Close	Weekly % Chg.	Open Interest	Chg. In OI	% Chg. In OI	Volume	Chg. In Volume	% Chg. In Volume
Nifty Fut	Feb-26	26068	25477	25519	-0.84%	248805	3443	1.00%	89362	4955	6%
Bank Nifty Fut	Feb-26	60920	60217	60321	0.11%	41958	-5058	-11.00%	24959	3292	15%

Index	Close	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	20 DMA	50 DMA	RSI
Nifty Fut	25519	25688	24505	25096	25308	25899	26279	26871	25567	25870	44.80
Bank Nifty Fut	60321	60486	59080	59783	60052	60755	61189	61892	59941	59739	53.40



Technical Outlooks:

Spot Nifty50 Index View:

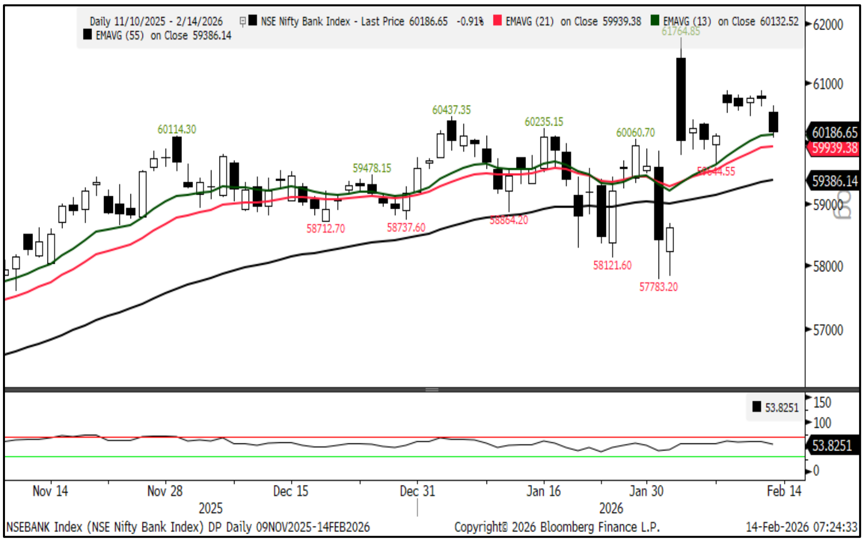
- The Nifty50 Index closed well below the short-term and medium-term moving averages.
- It has formed an *Island reversal pattern.*
- The Relative Strength Index (RSI) is placed below 50, indicating weak momentum.

- **Nifty50 Index: Weak**
- **Supt. 25000 Resi. 25850**

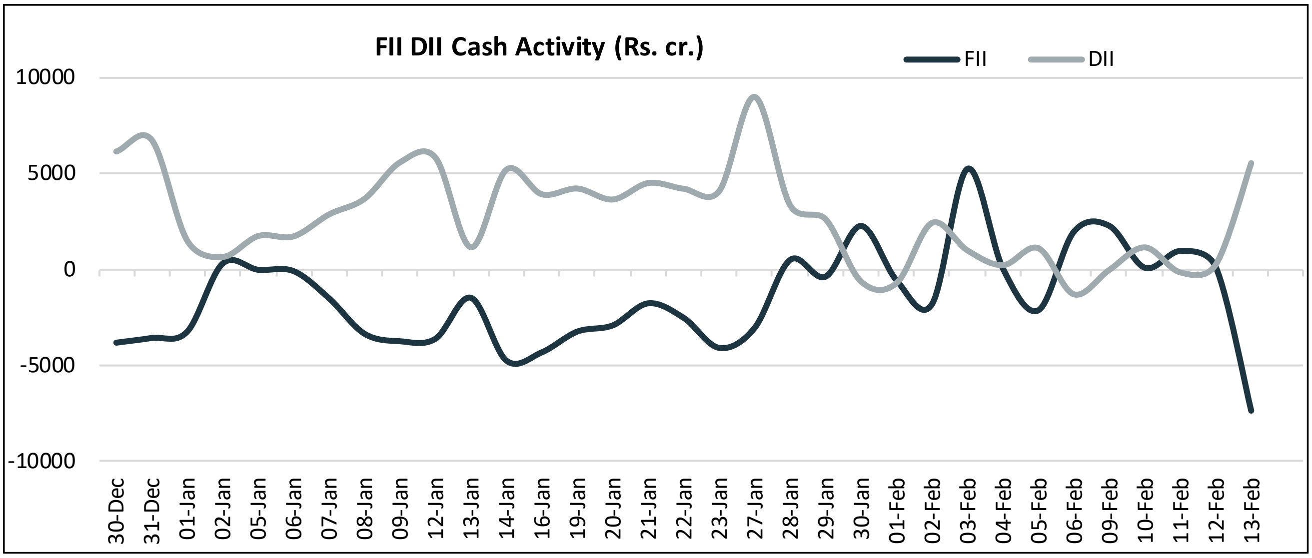
Spot Bank Nifty Index View:

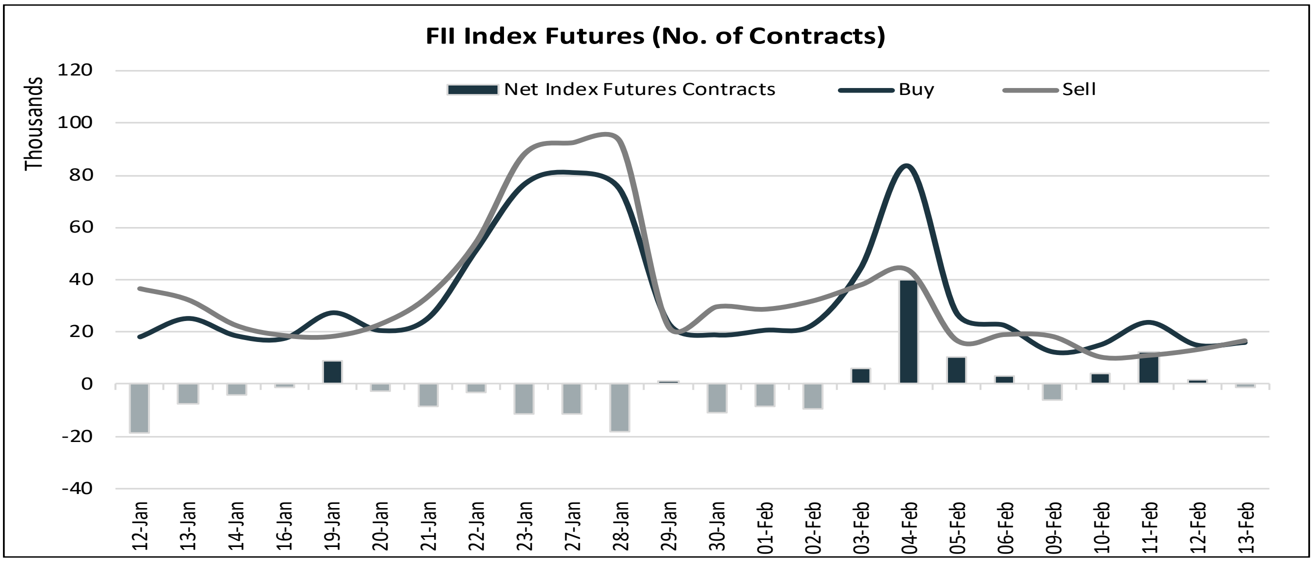
- The Nifty Bank Index took support at 13 DEMA.
- Daily RSI is placed above 50 and weakening, exhibiting weak momentum.
- It has formed a bearish candle after a doji candle, indicating weakness.

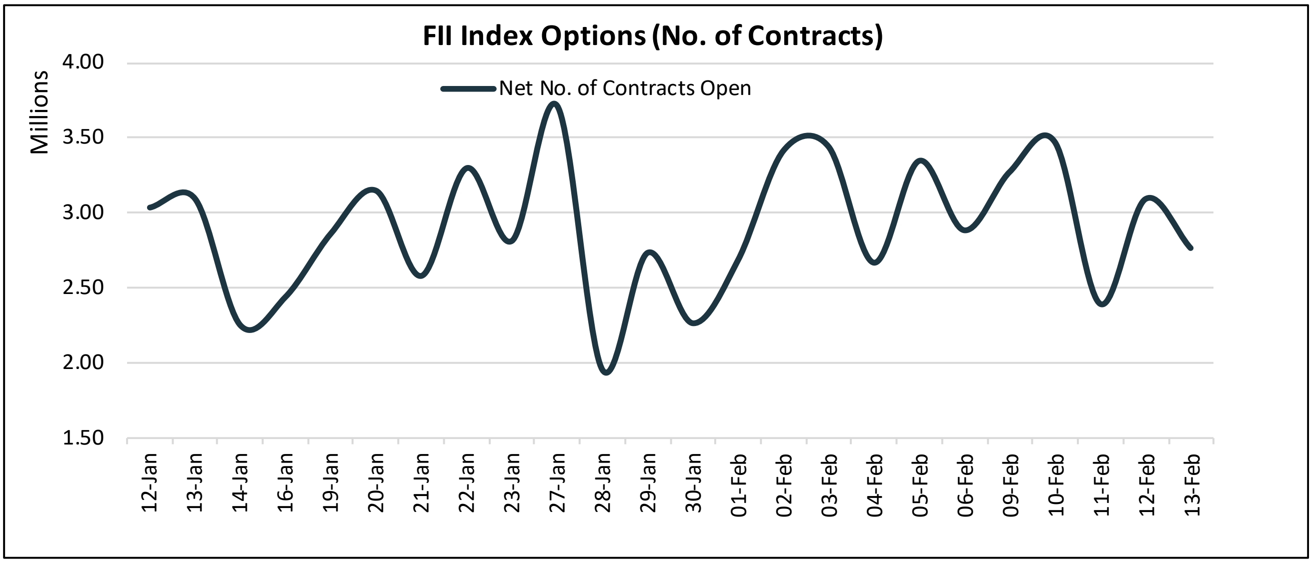
- **Spot Bank Nifty: Consolidation**
- **Supt. 59400 Resi. 61200**



Institutional Activities



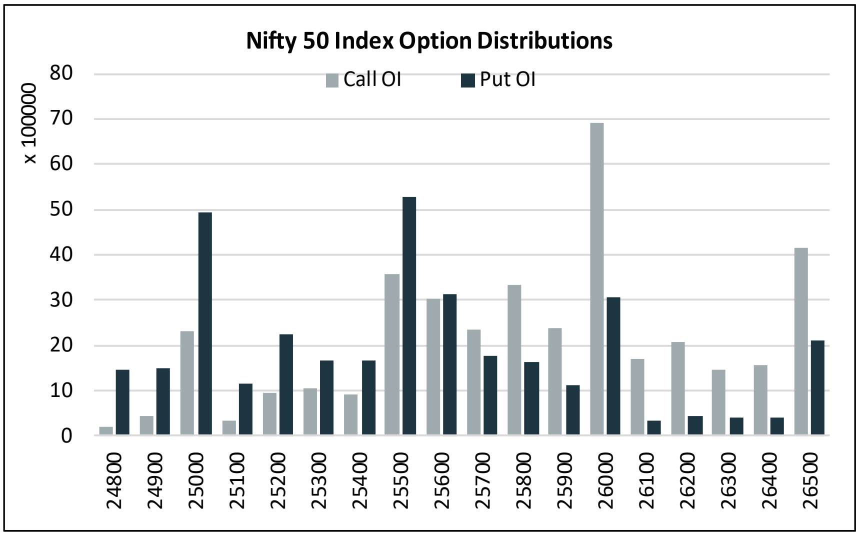




Nifty50 Index Near Month Option Distribution Analysis:

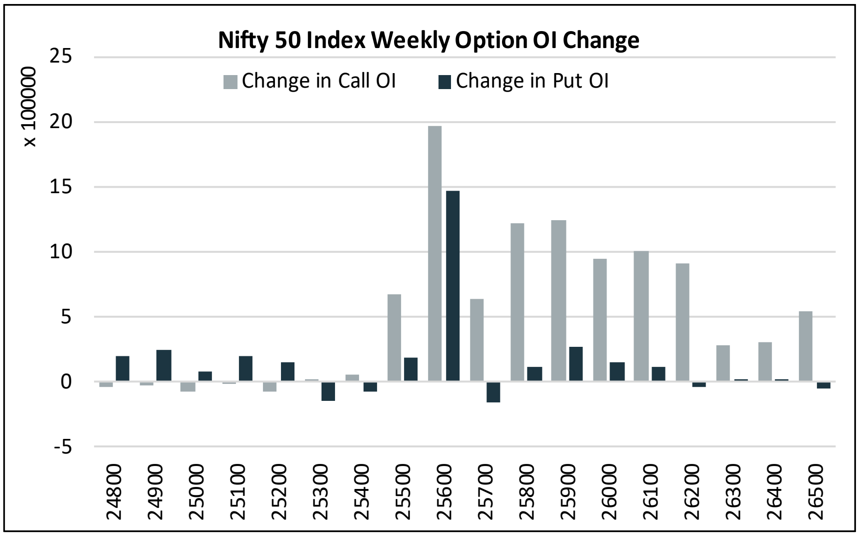
The highest open position has been seen on 26000 Strikes

OI Positions:
Highest: 26000 strikes
99.64 lakh contracts

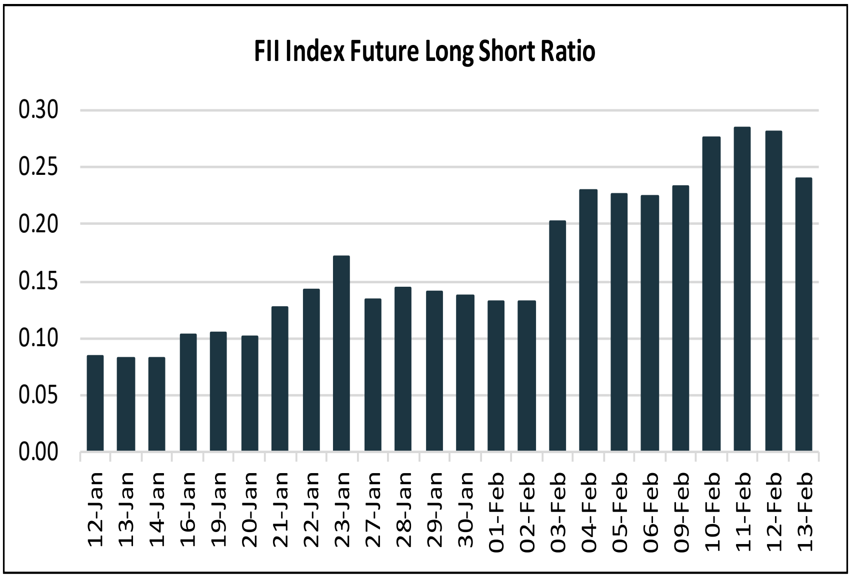


Major Changes in OI:
Addition: 25600 CE & 25600 PE
Reduction: 25000 CE & 25700 PE
High Activity by Open Interest:
Addition: 25600 strike

Looking at the above observations, the Nifty50 Index could find support at 25000 and resistance at 26000



FII Index's future long-to-short ratio up from 0.22 to 0.24.



Economic Calendar					
Date	**Country**	**Event**	**Period**	**Survey**	**Prior**
16-Feb	Japan	GDP SA QoQ	4Q P	0.40%	-0.60%
	UK	Rightmove House Prices YoY	Feb	--	0.50%
	Japan	Industrial Production YoY	Dec F	--	2.60%
	India	Wholesale Prices YoY	Jan	1.40%	0.83%
	EC	Industrial Production WDA YoY	Dec	1.30%	2.50%
	India	Trade Balance	Jan	-$25450m	-$25046m
17-Feb	UK	Claimant Count Rate	Jan	--	4.40%
	UK	Jobless Claims Change	Jan	--	17.9k
	EC	ZEW Survey Expectations	Feb	--	40.8
	US	ADP Weekly Employment Change	31-Jan	--	6.500k
	US	Empire Manufacturing	Feb	6.2	7.7
	US	NAHB Housing Market Index	Feb	38	37
18-Feb	Japan	Trade Balance	Jan	-¥2142.1b	¥113.5b
	UK	CPI YoY	Jan	3.00%	3.40%
	US	MBA Mortgage Applications	13-Feb	--	-0.30%
	US	Durable Goods Orders	Dec P	-2.00%	5.30%
	US	Housing Starts	Dec	1307k	--
	US	Building Permits	Dec P	1404k	--
	US	Industrial Production MoM	Jan	0.40%	0.40%
	US	Manufacturing (SIC) Production	Jan	0.40%	0.20%
	US	Capacity Utilization	Jan	76.50%	76.30%
19-Feb	US	FOMC Meeting Minutes	28-Jan	--	--
	EC	ECB Current Account SA	Dec	--	8.6b
	EC	Construction Output YoY	Dec	--	-0.80%
	US	Trade Balance	Dec	-$55.8b	-$56.8b
	US	Advance Goods Trade Balance	Dec	-$86.0b	-$84.7b
	US	Wholesale Inventories MoM	Dec P	0.20%	0.20%
	US	Initial Jobless Claims	14-Feb	225k	227k
	US	Continuing Claims	07-Feb	1860k	1862k
	EC	Consumer Confidence	Feb P	-11.7	-12.4
	US	Pending Home Sales NSA YoY	Jan	--	-1.30%
20-Feb	Japan	Natl CPI YoY	Jan	1.50%	2.10%
	Japan	S&P Global Japan PMI Composite	Feb P	--	53.1
	India	HSBC India PMI Composite	Feb P	--	58.4
	EC	HCOB Eurozone Composite PMI	Feb P	51.5	51.3
	UK	S&P Global UK Composite PMI	Feb P	53.3	53.7
	India	Eight Infrastructure Industries	Jan	--	3.70%
	US	Personal Income	Dec	0.30%	0.30%
	US	Personal Spending	Dec	0.40%	0.50%
	US	Core PCE Price Index YoY	Dec	2.90%	2.80%
	US	GDP Annualized QoQ	4Q A	3.00%	4.40%
	US	S&P Global US Composite PMI	Feb P	52.9	53
	US	New Home Sales	Dec	730k	--
	US	U. of Mich. Sentiment	Feb F	57.3	57.3